

EMAIL :

(PLEASE TYPE OR PRINT)

CREDIT APPLICATION

BUSINESS NAME _____ DATE _____

ADDRESS _____
NUMBER & STREET CITY & STATE ZIP CODE

PHONE NO. _____ FAX NO. _____
AREA CODE & NUMBER AREA CODE & NUMBER

TAX I.D. NO. _____ ARE YOU TAX EXEMPT? _____ YES _____ NO

IF "YES" CHECK ONE: _____ INSTITUTION _____ GOVERNMENT _____ RESALE _____ AGRICULTURE _____ INDUSTRIAL PROCESS

CONTRACTOR'S LICENSE NO. _____

TYPE OF BUSINESS: _____ CORPORATION _____ CO-PARTNERSHIP _____ SOLE PROPRIETORSHIP

DESCRIPTION OF OPERATION _____ HOW LONG IN BUSINESS: _____ YRS. _____ MOS.

PRINCIPAL OWNERS OR GENERAL PARTNERS:

NAME	TITLE	ADDRESS

PRINCIPAL SOURCES OF TRADE CREDIT:

NAME	ADDRESS	PHONE NUMBER

OUR APPROXIMATE MONTHLY CREDIT REQUIREMENT FROM BOLYARD LUMBER WILL BE: \$ _____

ARE P.O.'S REQUIRED? _____ YES _____ NO ARE JOB NAMES REQUIRED? _____ YES _____ NO

NAMES OF PEOPLE AUTHORIZED TO USE YOUR ACCOUNT

- 1. _____ 3. _____
- 2. _____ 4. _____

TERMS OF PAYMENT AND PERSONAL GUARANTY

I/WE ACKNOWLEDGE THAT THE PURCHASE PRICE IS DUE AND PAYABLE ON THE TENTH (10TH) OF THE FOLLOWING MONTH. IF NOT TIMELY PAID, THE ACCOUNT SHALL BE PAST DUE AND A FINANCE CHARGE OF 1.5% PER MONTH SHALL BE ADDED (EFFECTIVE ANNUAL RATE OF 18%). I/WE, JOINTLY AND SEVERALLY, PERSONALLY GUARANTY ALL AMOUNTS DUE FROM APPLICANT TO BOLYARD LUMBER AS AN INDUCEMENT FOR THE EXTENSION OF CREDIT TO THE APPLICANT. IF THE SPOUSE IS SIGNING AS A GUARANTOR, SPOUSE DOES SO BECAUSE HE/SHE IS PERSONALLY INTERESTED IN THE SUCCESS OF THE APPLICANT. THIS GUARANTY IS UNCONDITIONAL AND SHALL NOT BE AFFECTED BY ANY DEFENSE OR OFFSET AVAILABLE TO APPLICANT OR GUARANTOR NOR BY BOLYARD LUMBER'S FAILURE TO EXERCISE ANY REMEDY AGAINST APPLICANT. I/WE WAIVE NOTICE OR PRESENTMENT. UNDERSTANDING THAT THE RIGHT TO A JURY TRIAL IS A CONSTITUTIONAL ONE THAT CAN BE WAIVED, I/WE WAIVE THE RIGHT TO A JURY TRIAL. BOLYARD LUMBER SHALL BE ENTITLED TO RECOVER ITS COSTS OF COLLECTION, INCLUDING REASONABLE ATTORNEY FEES.

THE UNDERSIGNED APPLICANTS/GUARANTORS KNOWINGLY AND VOLUNTARILY AGREE TO THE FOREGOING TERMS. (IF MARRIED, HUSBAND AND WIFE MUST SIGN.)

SIGNATURE	PRINT/TYPE NAME SIGNED	ADDRESS	PHONE

BOLYARD LUMBER

3770 ROCHESTER ROAD · ROCHESTER HILLS, MI 48307 · 248-852-8004 – PHONE · 248-852-4730 - FAX